

**MEETING OF THE MASSACHUSETTS  
CLEAN WATER TRUST  
BOARD OF TRUSTEES**

July 12, 2023  
1:45 PM

**Location: Remote\***

**NOTICE & AGENDA**

**CALL TO ORDER**

Item #1 **MOTION- VOTE REQUESTED**

Acceptance and approval of minutes of the meeting held on June 7, 2023.

Item #2 **REPORT OF THE EXECUTIVE COMMITTEE**

Item #3 **MOTION- VOTE REQUESTED**

***Appointment of Officer and member of the Executive Committee***

That the Board of Trustees appoints and confirms the following individual as an officer of the Massachusetts Clean Water Trust and, as such officer, as a member of the Executive Committee, in accordance with the provisions of the By-Laws, which individual has been nominated as such officer by the Trustees listed next to their name:

<b><u>OFFICE</u></b>	<b><u>NAME</u></b>	<b><u>NOMINATED BY</u></b>
Deputy Director of Program Development	Timothy Jones	Commissioner, Department of Environmental Protection

Item #4 **MOTION- VOTE REQUESTED**

***Cash Defeasance of Series 8, 9 and 11***

1. That the Executive Director of the Trust is hereby authorized, to redeem all or a portion of the Trust's outstanding Pool Program Bonds, Series 8, Series 9 and Series 11 and to apply funds in the Trust's equity funds in sufficient amount to accomplish such redemption.
2. That the Executive Director and such other officers of the Trust as the Executive Director may delegate are hereby authorized to perform all such further steps and actions as the Executive Director, determines to be necessary or convenient to accomplish the purposes of this vote, including, without limitation, buying and selling securities, transferring money from the Trust's equity funds, and executing and delivering any instruments, notices, certifications, instructions, or other documents related thereto.

Item #5

**MOTION- VOTE REQUESTED**

***Approval of Asset Management Program Grant Commitments and Grant Agreements***

<b><u>PRA No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>
DWA-23-70	Auburn Water District	\$93,000
DWA-23-71	Middleborough	\$125,259
DWA-23-67	Milford	\$43,920

Item #6

**MOTION- VOTE REQUESTED**

***Approval of Lead Service Line Planning Program Grant Commitments and Grant Agreements***

<b><u>PRA No.</u></b>	<b><u>Recipient</u></b>	<b><u>Amount</u></b>
DWL-23-73	Boston Water and Sewer Commission	\$2,800,000
DWL-23-54	Clinton	\$188,500
DWL-23-61	Easthampton	\$225,000
DWL-23-69	Framingham	\$430,514
DWL-23-72	Gardner	\$290,000
DWL-23-65	Malden	\$1,400,000
DWL-23-59	Mattapoisett	\$100,000
DWL-23-62	New Bedford	\$227,400
DWL-23-58	Provincetown	\$123,760
DWL-23-57	Rowley	\$43,200
DWL-23-68	Seekonk Water District	\$259,740
DWL-23-63	South Deerfield Water Supply District	\$213,000
DWL-23-64	Southwick	\$216,300
DWL-23-74	Sudbury Water District	\$188,890
DWL-23-56	West Warren Water District	\$150,000
DWL-23-12	Westfield	\$307,500
DWL-23-66	Wilmington	\$214,795

Item #7

**MOTION- VOTE REQUESTED**

***Approval of Clean Water Commitments***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CW-22-52	Boston Water and Sewer Commission	\$ 2,172,625 <sup>1</sup>	1.5% <sup>2</sup>
CW-22-39	Chicopee	\$ 7,300,000 <sup>3</sup>	2%

<sup>1</sup> First Revision. Original PAC amount was \$2,000,000.

<sup>2</sup> Housing Choice Loan

<sup>3</sup> First Revision. Original PAC amount was \$7,298,000.

Item #8

**MOTION- VOTE REQUESTED**

***Approval of Drinking Water Commitments***

<b><u>PAC No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DW-23-23	Fall River	\$ 4,150,000	2%
DW-23-60	Mattapoissett River Valley Water District	\$ 1,800,000	2%

Item #9

**MOTION- VOTE REQUESTED**

***Approval of the Clean Water Loans/Local Government Obligations and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
CW-22-52	Boston Water and Sewer Commission	\$2,172,625	1.5% <sup>2</sup>
CWP-22-39	Chicopee	\$6,008,000	2%
CWP-22-39-A	Chicopee	\$1,292,000	2%
CW-22-68	Fall River	\$1,400,000	1.5% <sup>2</sup>
CW-22-28	Orleans	\$29,443,754	0% <sup>4</sup>
CWP-22-49	Quincy	\$4,679,821	1.5% <sup>2</sup>
CWP-22-49-A	Quincy	\$290,000	1.5% <sup>2</sup>
CWP-22-55	Revere	\$8,074,079	2%
CWP-22-55-A	Revere	\$1,780,000	2%
CWP-22-50	Saugus	\$1,748,703	2%
CWP-22-36	Springfield Water and Sewer Commission	\$18,627,000	2%
CWP-22-36-A	Springfield Water and Sewer Commission	\$3,362,339	2%

Item #10

**MOTION- VOTE REQUESTED**

***Approval of the Drinking Water Loans/Local Government Obligations and Financing Agreements***

<b><u>PRA No.</u></b>	<b><u>Borrower</u></b>	<b><u>Amount</u></b>	<b><u>Interest Rate</u></b>
DWP-22-21	Eastham	\$15,000,000	2%
DW-22-32	Essex	\$2,498,980	2%
DWP-23-23	Fall River	\$4,150,000	2%

Item #11

**MOTION- VOTE REQUESTED**

***School Water Improvement Grant (SWIG) Program and Approval of SWIG Program Grant***

That School Water Improvement Grant, numbered, to the grantee and in the amount as follows is hereby approved, subject to the terms of the applicable grant agreement:

<b><u>Grant No.</u></b>	<b><u>Grantee</u></b>	<b><u>Grant Amount</u></b>
SWIG-23-06	Leverett School District	\$6,000

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<sup>4</sup> Nutrient Enrichment Reduction Loan

## **OTHER BUSINESS**

*(Items not reasonably anticipated by the Chair 48 hours in advance of the meeting)*

## **ADJOURN**

**\*Location: Remote:** Notice is hereby given that the Wednesday, July 12, 2023 meeting of the Massachusetts Clean Water Trust's Board of Trustees will be held through remote participation in accordance with M.G.L.c.30A, §20, as modified by c.20 of the Acts of 2021, c.22 of the Acts of 2022, and c.2 of the Acts of 2023.

Those who would like to attend the meeting, please e-mail [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us) to request meeting information. Information to access the meeting will be available through the duration of the meeting. However, we encourage participants to request the information by 5:00 PM the day before the meeting.

To ensure that the audio is clear to all attendees, unless you are actively participating in the meeting, please mute your audio. If you have technical difficulties joining the meeting, please email [masswatertrust@tre.state.ma.us](mailto:masswatertrust@tre.state.ma.us).

**Please Note:** There will be no physical meeting at the offices of the Massachusetts Clean Water Trust.